

LETTER OF DIRECTION

TO: Compass Financial
2083 N. Collins Blvd.
Suite 200
Richardson, TX 75080
800-577-3600

The undersigned hereby confirms that I have provided Compass Financial (“Introducing Broker”) with a trading system as set forth below (referred to herein as the “System”) that I either developed myself; purchased from a third party; or receive by subscription. Accordingly, I hereby direct and grant discretion to Introducing Broker to enter trades for my account in accordance with the trading signals and recommendations generated by the System. In consideration of your acceptance of my account that will be traded pursuant to this letter of direction, I acknowledge, represent and agree to the following terms and conditions:

1. I fully understand that the trading signals and recommendations are produced by the System and not by Introducing Broker and that Introducing Broker’s sole responsibility is to use commercially reasonable efforts to enter orders pursuant to the signals and recommendations generated by the System as received by you. I warrant that I have fully paid for use of the System and understand that this may be subject to verification by Introducing Broker. I confirm that Introducing Broker has not solicited, or in any other way recommended, my participation in trading the System. I have made inquiries and conducted research into the System sufficient to make an informed investment decision. Introducing Broker cannot imply or guarantee that I will make a profit from trading the System and I agree that Introducing Broker will not be held responsible for the System’s performance or trading losses in my account.
2. By signing below, I grant a limited power of attorney to Introducing Broker, its employees or agents solely for the purpose of entering orders in accordance with the signals generated by the System as modified from time to time. If the System is a trade recommendation service or hotline, I have arranged for the originator of the service or hotline to transmit by facsimile, tape recorded telephone message or otherwise, the trading signals and recommendations to be executed for my account. If more than one Introducing Broker client is using the same system or service as the System, I acknowledge that Introducing Broker may enter block orders to enhance order execution, in which case fills will be allocated in accordance with instructions received by Introducing Broker from the originator of the System signals or pursuant to a fair and systematic fill allocation method employed by Introducing Broker. I understand and acknowledge that Introducing Broker will be responsible only for using commercially reasonable efforts to execute, in a timely fashion, signals generated by the System. Introducing Broker shall not be responsible for mechanical or communication line failure, or system errors, or any other cause beyond its control. I acknowledge that Introducing Broker can accept and transmit orders only if actually received or generated and then on a “not held” basis (i.e., Introducing Broker shall not be held responsible for the execution of the orders at the prices indicated or otherwise).
3. Specifically with regard to the markets and the number of contracts in each market to be traded pursuant to the trading signals and recommendations generated by the System, Introducing Broker is hereby authorized to place orders in accordance with instructions received by it from the System except as otherwise indicated below [*Note: If the undersigned customer wishes to trade all markets the System trades, indicate “All Markets”*]:

Market

Number of Contracts

4. Introducing Broker may act upon the authority given by this letter of direction until I revoke this authority by written notice addressed and actually delivered to Introducing Broker. I understand that it is solely my responsibility to notify Introducing Broker if I wish to end the automatic trading done for my account pursuant to this letter of direction. I shall be responsible for any open positions in my account at the time that I revoke the authority and, in the absence of instructions to the contrary, I hereby authorize Introducing Broker to offset any open positions at its sole discretion. I agree to indemnify Introducing Broker for acting in accordance with this letter of direction to the same extent provided in the customer account agreement ("Customer Agreement") that I have signed and agree that this letter of direction supplements and forms a part of that Customer Agreement.

Sincerely,

Customer's Name (Print)

Joint Owner's Name (Print)

Customer's Signature Date

Joint Owner's Signature Date

Please Complete:

Name of System: _____

Name of System's Contact Person: _____

Telephone Number of System's Contact Person: _____

Name of Account Executive: _____